



PUMA ENERGY SUCCESSFULLY CLOSES OVERSUBSCRIBED REVOLVING AND TERM LOAN FACILITIES

- **US\$695 million represents the highest RCF Puma Energy has secured in three years**
 - **One-third of RCF comprised of two-year tenor—first time since 2018**
 - **Over-subscription reflects confidence in Puma Energy growth strategy**

Singapore, 3 May 2022 - Puma Energy, is pleased to announce that it has successfully closed its US\$695 million Revolving and Term Loan Facilities. Launched at an initial launch size of US\$600 million, the Facilities were oversubscribed and subsequently increased to US\$695 million. Commitments were received from a globally diverse group of 19 banks with a broad geographical split.

“Closing of our oversubscribed facilities highlights the confidence our lending groups continue to have in Puma Energy. It signals their strong support for our new strategy to focus on our core downstream business in high-potential markets and to evolve the business by diversifying into new, cleaner energy solutions. The consolidation of Puma Energy into Trafigura, coupled with the steps we have taken to recapitalise and optimize the business, have strengthened our balance sheet and established a sound financial basis to deliver sustainable, profitable growth. As we look ahead, we will remain focused on reinvigorating our business while exploring new growth opportunities.

“The facilities provide us with a highly cost-efficient and flexible financing tool to support the business. Given current market volatility resulting from the war in Ukraine, we are particularly pleased that for the first time since 2018 we have been able to secure a transaction with maturities lasting more than one year. It also represents the highest amount we have secured through syndicated facilities in three years,” said Carlos Pons, Chief Financial Officer of Puma Energy.

The facilities comprise a revolving credit facility (“Facility A”) split into Facility A1 (loans and credit instruments), Facility A2 (swingline facility) and Facilities A3 and A4 (loans only); and a term loan facility (“Facility B”). Facilities A1, A2 and A3 will have a 1-year tenor and Facilities A4 and B, which make up 33% of the total facility, will have a 2-year tenor. The facilities include two options for extension of up to 1-year and one option to extend for up to 90 days. In addition, they will refinance the US\$ 586.5 million Credit Facilities Agreement dated 27 April 2021, which was increased to US\$ 606.5 million on 25 May 2021, as well as for general corporate and working capital purposes of the group.

ABSA Bank Limited (acting through its Corporate and Investment Banking division) (“ABSA”), ING Bank N.V. (“ING”), MUFG Bank, Ltd., Natixis, Nedbank Limited, London Branch, Société Générale and Standard Chartered Bank acted as Mandated Lead Arrangers and Active Bookrunners for the transaction, with ING, Nedbank and Société Générale acting as Coordinators for the syndication, with ABSA acting as both Documentation Agent and Facility Agent.

This announcement contains inside information under Article 17 of Regulation (EU) 596/2014 (16 April 2014).

For press queries, please contact:

Matthew Willey

Tel: +44 7765 000 529

Email: media@pumaenergy.com

For investor queries, please contact:

investors@pumaenergy.com

Further information can be located at: <https://www.pumaenergy.com/en/investor-relations/home/>

About Puma Energy

Puma Energy is a leading global energy business with a customer-focused approach to safely providing energy solutions in 39 countries across six continents. Puma Energy has around 1,948 retail sites, a presence at over 107 airports and a network of storage terminals. Our purpose is energising communities to help drive growth and prosperity by sustainably serving our customers' needs in high potential countries around the world.

For further information visit: www.pumaenergy.com